

**TIME DOTCOM BERHAD**  
**Registration Number : 199601040939 (413292-P)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 23<sup>RD</sup> ANNUAL GENERAL MEETING OF TIME DOTCOM BERHAD (“TIME” or “THE COMPANY”) (“the Meeting”) HELD FULLY VIRTUAL AT THE OFFICE OF TIME DOTCOM BERHAD, NO. 14, JALAN MAJISTRET U1/26, HICOM GLENMARIE INDUSTRIAL PARK, 40150 SHAH ALAM, SELANGOR DARUL EHSAN ON TUESDAY, 25 AUGUST 2020 AT 10.00 A.M.**

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1. The audited financial statements of the Company for the financial year ended 31 December 2019 were duly received by the Meeting.
2. Chief Executive Officer presented an overview of the Company’s business performance and achievements in the year 2018, 2019 expectations and the outlook as well as prospects of the Company moving forward, after which the following resolutions were tabled and duly passed at the Meeting:-

**ORDINARY BUSINESS:-**

**Ordinary Resolutions:-**

**Resolution 1**

RESOLVED THAT Puan Elakumari Kantilal, who retires in accordance with Rule 103 of the Company’s Constitution, being eligible and having offered herself for re-election, be and is hereby re-elected as a Director of the Company.

**Resolution 2**

RESOLVED THAT Mr Ronnie Kok Lai Huat, who retires in accordance with Rule 103 of the Company’s Constitution, being eligible and having offered himself for re-election, be and is hereby re-elected as a Director of the Company.

**Resolution 3**

RESOLVED THAT Encik Afzal Abdul Rahim, who retires in accordance with Rule 103 of the Company’s Constitution, being eligible and having offered himself for re-election, be and is hereby re-elected as a Director of the Company.

**Resolution 4**

RESOLVED THAT Ms Koh Cha-Ly, who retires in accordance with Rule 107 of the Company’s Constitution, being eligible and having offered herself for re-election, be and is hereby re-elected as a Director of the Company.

**Resolution 5**

RESOLVED THAT Messrs KPMG PLT be and is hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorised to determine their remuneration.

## **SPECIAL BUSINESS:-**

### **Ordinary Resolutions:-**

#### **Resolution 6**

RESOLVED THAT subject always to the Companies Act, 2016 and the Constitution of the Company, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act, 2016, to allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10% of the issued share capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting; and

FURTHER THAT the Directors be and are hereby empowered to obtain the approval for the listing and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.

#### **Resolution 7**

RESOLVED THAT Mr Ronnie Kok Lai Huat who has served as Senior Independent Non-Executive Director of the Company for a cumulative term of more than 12 years to continue to act as the Senior Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

#### **Resolution 8**

RESOLVED THAT the Directors' fees of up to RM984,000 from the day after the 23<sup>rd</sup> Annual General Meeting until the conclusion of the next Annual General Meeting of the Company be hereby approved.

#### **Resolution 9**

RESOLVED THAT approval be and is hereby given for the payment of Directors' Benefits which include meeting allowance, medical and hospitalisation coverage and other claimable benefits incurred from the day after the 23<sup>rd</sup> Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

## **QUESTION AND ANSWER ("Q&A") SESSION**

The Chairman thanked the shareholders for the questions received. The following were some of the questions raised, which were responded to by the CEO:-

- (i) the latest development on the strategic partnership with Facebook in investing internet infrastructure in Malaysia which is expected to be completed in Q2 2020.
- (ii) the impact or benefit from the implementation of Movement Control Order ("MCO") on the Group's domestic fibre network expansion, global networks, data centre business and ASEAN business.

- (iii) the main customer group (Wholesale, Enterprise or SME and Consumer) using the SKR1M system and the Group's plan to leverage on SKR1M in the near future.
  - (iv) the latest construction progress in respect of the Company's purpose-built data centre for AIMS in Cyberjaya.
  - (v) the group's impairment of RM13.8 million of shareholder advances to an associate company and lessons learnt.
  - (vi) the provision for financial guarantee of RM16,081,000 in 2019.
  - (vii) actions to be taken to improve the group's performance in the situation of Covid-19.
  - (viii) opportunities for the Company under 5G technology.
  - (ix) suggestion to split the shares or bonus issue.
  - (x) the prospect of data centres in Malaysia.
3. All resolutions set out in the notice of the Meeting were voted by poll. Boardroom Share Registrars Sdn Bhd acted as the Poll Administrator to conduct the e-polling process while Scrutineer Solutions Sdn Bhd served as Independent Scrutineer to validate the votes cast.
4. The results of the poll on each of the resolutions put to vote at the Meeting are set out below:-

Resolutions	Total Voted FOR		Total Voted AGAINST		Results
	No. of Shares	%	No. of Shares	%	
<u>Ordinary Resolution 1</u> Re-election of Elakumari Kantilal as Director	462,774,266	97.0301	14,164,742	2.9699	Carried
<u>Ordinary Resolution 2</u> Re-election of Ronnie Kok Lai Huat as Director	335,745,666	78.2811	93,151,622	21.7189	Carried
<u>Ordinary Resolution 3</u> Re-election of Afzal Abdul Rahim as Director	488,905,504	99.5195	2,360,286	0.4805	Carried
<u>Ordinary Resolution 4</u> Re-election of Koh Cha-Ly as Director	491,252,416	99.9973	13,374	0.0027	Carried
<u>Ordinary Resolution 5</u> Re-appointment of Messrs KPMG PLT as Auditors	491,141,872	99.9748	123,892	0.0252	Carried

Resolutions	Total Voted FOR		Total Voted AGAINST		Results
	No. of Shares	%	No. of Shares	%	
<u>Ordinary Resolution 6</u> Authority to allot shares Pursuant to Sections 75 and 76 of the Companies Act, 2016	407,520,102	82.9532	83,745,188	17.0468	Carried
<u>Ordinary Resolution 7</u> Authority for Ronnie Kok Lai Huat to continue in office as Independent Non-Executive Director					
Tier 1	177,174,359	100.00	0	0	Carried
Tier 2	157,960,669	62.7518	93,762,342	37.2482	Carried
<u>Ordinary Resolution 8</u> Directors' fees of up to RM984,000 from the day after the 23 <sup>rd</sup> Annual General Meeting until the conclusion of the next Annual General Meeting	442,702,449	99.8925	476,221	0.1075	Carried
<u>Ordinary Resolution 9</u> Proposed payment of Directors' Benefits to the Non-Executive Directors	442,746,349	99.9915	37,621	0.0085	Carried

5. The Chairman declared the AGM closed at 11.38 a.m.